Discrimination in attachment of cash flow statement

1568. SHRI RAJKUMAR DHOOT: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that cash flow statement proposed to be included in the Income Tax Return for next year is applicable to salaried class and to self-employed persons irrespective of their income;

(b) if so, the details thereof and the reasons for this discrimination; and

(c) how it is proposed to obtain information on cash flow from persons within Income Tax payee bracket?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S. S. PALANIMANICKAM): (a) The income-tax return forms are assessment year specific. The Government has notified the income-tax return forms for Assessment year 2006-07. The income-tax return forms for next year have not yet been notified.

(b) Cash Flow Statement has been included in the income-tax return Form No. 2F, Form No. 3 and Form No. 2 notified for Assessment year 2006-07. This statement seeks the amount of receipts and outgoing during the year. However, details of each receipt or outgoing are not required to be filled out. A taxpayer has the option of not filling out the cash flow statement. Therefore, there is no discrimination.

(c) The information is sought from the tax payer himself through the cash-flow statement in the income-tax return.

Duties levied on petroleum products

1569. SHRIMATI HEMA MALINI: Will the Minister of FINANCE be pleased to state:

(a) the net income as customs duty, excise duty and any other taxes levied on petroleum products during last five years from 1st April, 2001 to 31st March, 2006;